

# Organization expenditure 2020

## Designathon Works Foundation



## Organization expenditure 2020

Please find the provisional annual financial accounts below which have been officially approved by our board.

### 1.1 Result comparison

	2020		2019	
	€	%	€	%
<b>Income</b>				
Received donations and grants	315,566	100.00%	331,570	100.00%
	<b>315,566</b>	<b>100.00%</b>	<b>331,570</b>	<b>100.00%</b>
<b>Costs of raw materials and contracted work etc.</b>				
Purchase price of proceeds	237,636	75.30%	193,432	58.34%
	<b>-237,636</b>	<b>-75.30%</b>	<b>-193,432</b>	<b>-58.34%</b>
<b>Gross margin</b>	<b>77,930</b>	<b>24.70%</b>	<b>138,138</b>	<b>41.66%</b>
<b>Personnel expenses</b>				
Salaries and wages	46,454	14.72%	39,434	11.89%
Social security charges	10,744	3.40%	7,079	2.13%
Other personnel expenses	-9	0.00%	190	0.06%
	<b>-57,189</b>	<b>-18.12%</b>	<b>-46,703</b>	<b>-14.09%</b>
<b>Depreciations</b>				
Other tangible fixed assets	162	0.05%	0	0.00%
	<b>-162</b>	<b>-0.05%</b>	<b>-0</b>	<b>-0.00%</b>
<b>Other operating expenses</b>				
Accommodation costs	5,850	1.85%	8,778	2.65%
Sales expenses	2,683	0.85%	10,880	3.28%
Other costs	19,651	6.23%	27,793	8.38%
	<b>-28,184</b>	<b>-8.93%</b>	<b>-47,451</b>	<b>-14.31%</b>
<b>Financial income and expenses</b>				
Income from bank accounts	75	0.02%	107	0.03%
	<b>75</b>	<b>0.02%</b>	<b>107</b>	<b>0.03%</b>
<b>Balance result</b>	<b>-7,530</b>	<b>-2.39%</b>	<b>44,091</b>	<b>13.30%</b>

The statement of income and expenditure over 2020 has been closed with a negative amount of € 7,530.

## 1.2 Result analysis

The result of 2020 is relative to 2019 decreased with € 51,621. The development of the result of 2020 versus 2019 can be explained as follows:

	€	€
<b>The result is favourable affected by:</b>		
<i>Decrease of:</i>		
Other personnel expenses	199	
Accommodation costs	2,928	
Sales expenses	8,197	
Other costs	8,142	
	<hr/>	<b>19,466</b>
<b>The result is adversely affected by:</b>		
<i>Increase of:</i>		
Purchase price of proceeds	44,204	
Salaries and wages	7,020	
Social security charges	3,665	
Depreciation on other tangible fixed assets	162	
	<hr/>	<b>-55,051</b>
<i>Decrease of:</i>		
Received donations and grants	16,004	
Income from bank accounts	32	
	<hr/>	<b>-16,036</b>
<b>Decrease result</b>		<hr/> <hr/> <b>51,621</b>

## 2.2 Statement of income and expenditure

	2020	2019
<b>Income</b>		
Received donations and grants	315,566	331,570
	<b>315,566</b>	<b>331,570</b>
<b>Costs of raw materials and contracted work etc.</b>		
Purchase price of proceeds	237,636	193,432
	<b>-237,636</b>	<b>-193,432</b>
<b>Gross margin</b>	<b>77,930</b>	<b>138,138</b>
<b>Personnel expenses</b>		
Salaries and wages	46,454	39,434
Social security charges	10,744	7,079
Other personnel expenses	-9	190
	<b>-57,189</b>	<b>-46,703</b>
<b>Depreciations</b>		
Other tangible fixed assets	162	0
	<b>-162</b>	<b>-0</b>
<b>Other operating expenses</b>		
Accommodation costs	5,850	8,778
Sales expenses	2,683	10,880
Other costs	19,651	27,793
	<b>-28,184</b>	<b>-47,451</b>
<b>Financial income and expenses</b>		
Income from bank accounts	75	107
	<b>75</b>	<b>107</b>
<b>Balance result</b>	<b>-7,530</b>	<b>44,091</b>

## 2 Financial statements

### 2.1 Balance per 31-12-2020

	after appropriation of results	
Assets	31-12-2020	31-12-2019
<b>Tangible fixed assets</b>		
Other tangible fixed assets	720	0
	<b>720</b>	<b>0</b>
<b>Receivables</b>		
Receivables from debtors	17,727	850
Value added tax receivables	13,517	0
Other receivables	25,205	62,126
	<b>56,449</b>	<b>62,976</b>
<b>Liquid assets</b>	<b>81,069</b>	<b>169,166</b>
<b>Total assets</b>	<b>€ 138,238</b>	<b>€ 232,142</b>
<b>Equity and Liabilities</b>		
	31-12-2020	31-12-2019
<b>Equity</b>		
Issued and paid in capital	100,096	107,626
	<b>100,096</b>	<b>107,626</b>
<b>Short-term debts</b>		
Trade payables	5,688	2,681
Value added tax	0	5,422
Wage taxes	2,414	1,873
Other short-term debts	30,040	114,540
	<b>38,142</b>	<b>124,516</b>
<b>Total liabilities</b>	<b>€ 138,238</b>	<b>€ 232,142</b>